

**CAUSE NO. D-1-GN-24-001018**

SAJID MAQSOOD, TRUSTEE OF THE	§	IN THE DISTRICT COURT
SAJID & JOAN M. MAQSOOD REVOCABLE	§	
TRUST, ET. AL.,	§	
	§	
Plaintiffs,	§	TRAVIS COUNTY, TEXAS
	§	
v.	§	
	§	
PRIDE OF AUSTIN HIGH YIELD	§	
FUND I, LLC, ET. AL.	§	201 <sup>ST</sup> JUDICIAL DISTRICT
	§	

**RECEIVER’S NINTH STATUS REPORT**

Gregory S. Milligan, in his capacity as the Court-appointed receiver (“**Receiver**”) for Defendant Pride of Austin High Yield Fund I, LLC (“**POA**” or the “**Fund**”), pursuant to the Agreed Order Appointing Receiver dated April 30, 2024 and amended May 6, 2024 (the “**Receivership Order**”), files this Ninth Status Report (the “**Report**”) and would respectfully show the Court as follows:

**SUMMARY OF REPORT<sup>1</sup>**

1. The Receiver files this Ninth Status Report (the “**Report**”) to provide the Court, investors, creditors, and other stakeholders with an update regarding the administration of the Receivership Estate and the Receiver’s activities since the filing of his Eighth Status Report on January 31, 2026 (the “**Eighth Report**”).

2. Since the filing of the Eighth Report, the Receiver completed a Second Interim Distribution of approximately \$4 million to eligible Class 3 Investor Claimants pursuant to the Court-approved Distribution Plan. With this distribution, all allowed investor claimants will have received a recovery of at least 66%. This distribution was made possible by the Receiver’s recent

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<sup>1</sup> Capitalized terms not otherwise defined in this section shall have the meaning ascribed to them in the body of the Report.

sales of the Overcup Property, all Trinity Properties, and the Milan Sai Property, which together generated approximately \$3.6 million in aggregate net sale proceeds. With the closing of these transactions, the Receiver has now sold all of the real property and other hard assets of the Receivership Estate<sup>2</sup>. The Receiver has also continued to pursue the Net Winner Litigation and obtained entry of judgment against the guarantors under the Milan Sai Settlement Agreement.

3. The Receiver incorporates by reference his Initial Status Report (filed June 10, 2024), Second Status Report (filed August 21, 2024), Third Status Report (filed October 30, 2024), Fourth Status Report (filed January 20, 2025), Fifth Status Report (filed April 15, 2025), Sixth Status Report (filed July 30, 2025), Seventh Status Report (filed October 31, 2025), and the Eighth Report (filed January 31, 2026) (collectively, the “**Reports**”) as if fully set forth herein.

**A. Second Interim Distributions**

4. As previously reported, the Receiver successfully completed a First Interim Distribution to eligible Class 3 Investor Claimants pursuant to the Court-approved Distribution Plan. That distribution was made following the payment in full of all Class 1 and Class 2 claims and was administered using the rising tide methodology approved by the Court.

5. Since the First Interim Distribution, the Receiver has continued to liquidate assets, pursue recoveries, and manage the Receivership Estate with the objective of maximizing value for investors. Based on funds available following the Receiver’s liquidation efforts, on April 8, 2026, the Receiver filed his *Notice of Intent to Make Second Interim Distribution* (the “**Second Interim Distribution Notice**”), notifying investors and other stakeholders of the Receiver’s intent to make

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<sup>2</sup> The Receiver still holds liens on two other classes of collateral: (i) certain real property owned by Hidden Oaks at Berry Creek, LLC (“**HOBC**”); and (ii) certain modular housing units owned by Modular Housing Concepts, LLC (“**MHC**”). The Receiver is in the process of resolving his issues with both HOBC and MHC, which are expected to result in the Receivership Estate taking possession of the collateral, which the Receiver will then sell, in the ordinary course, upon obtaining ownership of the collateral.

a second interim distribution to eligible Class 3 Investor Claimants on or before April 30, 2026, in accordance with the rising tide methodology approved by the Court. The Second Interim Distribution Notice identified each Investor Claimant entitled to receive a distribution by consolidated account number and the corresponding distribution amount and provided each Investor Claimant the opportunity to raise inquiries or concerns regarding the proposed distribution amount through the receivership website on or before April 22, 2026. The Receiver subsequently completed the Second Interim Distribution in accordance with the Second Interim Distribution Notice, distributing approximately \$4,054,018.09 to 129 Investor Claimant accounts and bringing each participating Class 3 Investor Claimant to a recovery of at least 66% of their allowed claim.

6. The Receiver anticipates making at least one additional distribution to Investor Claimants prior to the closure of the Receivership Estate. Any such future distribution will be made in accordance with the Distribution Plan and will be subject to the Receiver's ongoing evaluation of the Receivership Estate's liquidity needs, anticipated expenses, and unresolved claims. The Receiver will provide notice to investors before making any additional interim distributions.

**B. Active Loans and REO Properties**

7. Since his appointment, the Receiver has managed the portfolio loans and real estate owned ("**REO**") assets in the Receivership Estate. In prior reports, the Receiver provided detailed descriptions of each property and loan. Accordingly, this section focuses only on material developments relating to properties or loans that have occurred since the filing of the Eighth Status Report and does not restate the history of all loans and REO properties, which can be found in prior Reports. The Receiver's overarching objective remains to preserve and enhance the value of these assets, to liquidate assets when market conditions are favorable, and to direct the resulting proceeds to investors in accordance with the Court-approved Distribution Plan.

*i. The Overcup Property*

8. This property consists of a single-family residence located in a residential subdivision in the Austin area that the Fund acquired through foreclosure after the borrower defaulted on the underlying loan prior to the commencement of the Receivership (the “***Overcup Property***”). When the Receiver took possession of the Overcup Property, the structure was only partially completed and required significant additional investment to bring it to a marketable condition. Since assuming control of the Overcup Property, the Receiver managed and completed the remaining construction and preservation efforts to protect and enhance the asset’s value for the benefit of the Receivership Estate.

9. The completed property consists of approximately 3,295 square feet of finished improvements, including a primary residence with six bedrooms and six and one-half bathrooms and a permitted accessory dwelling unit with two bedrooms and two bathrooms. The Overcup Property was listed for sale on December 8, 2025, at a price of \$1,550,000. The Receiver retained Bramlett Partners to market and sell the Overcup Property.

10. Following marketing, on February 15, 2026, the Receiver, as Seller, entered into a New Home Contract (the “***Overcup Contract***”) with Alexandria Hernandez Festugato and Eduardo Festugato Meneghini, as Buyers, for the sale of the Overcup Property at a purchase price of \$1,425,000.

11. On March 9, 2026, the Receiver filed his *Motion to Approve the Sale of Certain Real Property and Related Improvements in Austin, Texas*, seeking Court approval of the sale pursuant to the Overcup Contract. On March 12, 2026, the Court entered its order granting the motion and authorizing the sale of the Overcup Property to the Buyers. The sale subsequently closed, with the Receivership Estate receiving net sale proceeds of \$1,299,989.86.

*ii. Trinity Properties*

12. In March of 2025, the Receiver foreclosed upon certain properties owned by Trinity Consulting & Construction, LLC upon which the Fund had a lien. These properties consisted of multiple residential lots, including the improvements thereto, in Lago Vista, Texas. Specifically, the lots are located at (1) 3405 Congress Avenue, Lago Vista, Texas 78645; (2) 3605 Constitution Drive, Lago Vista, Texas 78645; (3) 3602, 3604, and 3606 Congress Avenue, Lago Vista, Texas 78645; (4) 3407 and 3409 Congress Avenue, Lago Vista, Texas 78645; (5) 21522 and 21524 Lakefront Drive, Lago Vista, Texas 78645; **and** (6) 20710 Roundup Trail, Lago Vista, Texas 78645 (collectively, the “*Trinity Properties*”).

13. The Receiver retained Bramlett Partners to market and sell the Trinity Properties. Since the filing of the Eighth Report, the Receiver has completed the sale of all of the Trinity Properties. The substantially completed residence located at 3405 Congress Avenue sold for \$300,000 pursuant to a Court-approved sale, generating materially greater proceeds for the Receivership Estate than the remaining lots, as the Receiver had previously anticipated. The remaining Trinity Properties, consisting of unimproved residential lots in Lago Vista, Texas, sold for \$25,000 per lot. Pursuant to the Receivership Order, the Receiver was authorized to liquidate Receivership Assets with a fair market value of \$25,000 or less without further order of the Court. The aggregate net sale proceeds from the Trinity Properties have been deposited into the Receivership Estate’s account.

*iii. Milan Sai*

14. As described in prior Reports, the Receiver previously reached a settlement with Milan Sai Joint Venture, LLC (“*Milan Sai*”) and its guarantors, Sunil Patel and Vishal Makwana

(the “**Guarantors**”), which was approved by the Bankruptcy Court<sup>3</sup> (the “**Milan Sai Settlement Agreement**”). The Milan Sai Settlement Agreement required the Guarantors and Milan Sai to pay the Receiver a total of \$3 million by January 8, 2026. The settlement was structured to provide for a court-supervised sale of the Super 8 motel owned by Milan Sai (the “**Milan Sai Property**”) which served as the sole collateral for the loan, with sale proceeds applied toward the settlement obligation and any remaining balance to be paid by the Guarantors.

15. Under the terms of the Milan Sai Settlement Agreement, the Milan Sai Property was required to be marketed and sold pursuant to a Bankruptcy Court-approved process, with the net proceeds to be remitted to the Receivership Estate and applied against the settlement obligation. Any remaining balance owed after application of the sale proceeds was required to be paid by the Guarantors and was secured by an agreed judgment executed contemporaneously with the settlement and held in escrow by the Receiver.

16. Milan Sai ultimately executed a Purchase and Sale Agreement with 11 11 IDM Investments, LLC as buyer (the “**Buyer**”), for a total purchase price of \$2,000,000.00. On December 29, 2025, the Bankruptcy Court entered an *Order Granting Motion to Sell Real Property Free and Clear of Liens, Claims, and Encumbrances* (the “**Sale Order**”). On February 25, 2026, the sale of the Milan Sai Property to the Buyer closed pursuant to the Sale Order. The Receiver received net sale proceeds of \$1,794,189.64, which were applied against the settlement obligation under the Milan Sai Settlement Agreement.

17. After application of the sale proceeds, a deficiency in excess of \$1 million remained, for which the Guarantors are liable under the Milan Sai Settlement Agreement. As reported in the Eighth Report, on January 12, 2026, the Receiver filed a Motion for Entry of Agreed

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<sup>3</sup> Milan Sai filed a bankruptcy case in the Northern District of Texas, which the Receiver has been actively involved in and which has been described in previous Reports.

Judgment seeking to enforce the Milan Sai Settlement Agreement and obtain entry of the Agreed Judgment against the Guarantors. On January 23, 2026, the Guarantors, through their counsel Lynn Pinker Hurst & Schwegmann, LLP, filed a *Notice of Withdrawal of Consent*. In response, on February 4, 2026, the Receiver filed *Plaintiff's Motion to Enforce Settlement Agreement*, seeking enforcement of the Milan Sai Settlement Agreement notwithstanding the Guarantors' purported withdrawal of consent. The Guarantors opposed the motion. Following a hearing, the Court granted the *Motion to Enforce Settlement Agreement*, and in April 2026, the Court entered judgment against the Guarantors, jointly and severally, in the amount of \$3,000,000 (subject to credits for the sale of the Milan Sai Property). The Receiver intends to enforce the judgment and pursue collection activities against the Guarantors.

**iv. Guestwiser Modular Units**

18. As previously reported, the Receiver successfully completed the sale of the real property securing the Guestwiser Joint Venture 1, LLC ("***Guestwiser***") loan, consisting of two lots in Dallas, Texas. The sale was approved by the Court, and the proceeds were received and deposited into the Receivership account for the benefit of the Receivership Estate.

19. The remaining collateral under the Guestwiser loan consisted of certain modular housing units previously owned by Guestwiser. In 2025, the Court approved the Receiver's *Motion to Sell Certain Modular Housing Units*, authorizing a sale of the units to Modular Development Concepts, LLC in exchange for a promissory note in the principal amount of \$422,500, bearing interest at 8% per annum and secured by the modular units themselves. The promissory note has since matured and remains unpaid.

20. The borrower has represented to the Receiver that he has a purchaser for the Modular Units that will result in the Receivership Estate recouping their principal balance. The Receiver expects that transaction to close prior to the filing of the next status report.

**C. Net Winner Litigation**

21. The Receiver continues to pursue recovery actions against investors who received distributions from the Fund in excess of their invested principal prior to the commencement of the Receivership (the “*Net Winner Litigation*”). As reflected in the clawback analysis maintained by the Receiver, the total net winnings identified across all net winner accounts are approximately \$13.5 million.

22. To date, the Receiver has recovered approximately \$2 million, representing roughly 14% of the total net winnings identified. These recoveries have been obtained through a combination of negotiated settlements, voluntary repayments, and litigation outcomes, and a number of net winner matters have been fully resolved and closed.

23. The remaining Net Winner Litigation consists of approximately twenty-five pending matters, many of which involve multiple defendants. A substantial portion of the remaining net winnings is concentrated among a smaller subset of defendants. The Receiver and his counsel continue to prioritize these matters based on materiality, expected recovery, litigation cost, and collectability.

24. The Receiver will continue to pursue net winner recoveries where doing so is expected to provide a net benefit to the Receivership Estate and will provide updated recovery information in future status reports.

**D. Litigation Against Former Manager and Affiliates**

25. On July 9, 2024, the Receiver filed suit against Robert Buchanan and his affiliated entities, CCG Capital Group, LLC and CCG Development, LLC, seeking to recover damages arising from their alleged mismanagement of the Fund. At the outset of the litigation, the Receiver deferred active prosecution due to concerns regarding cost of prosecution and collection prospects. The Receiver has since retained the Snell Law Firm on a 30% contingency-fee basis to pursue these claims in a manner that does not burden the Receivership Estate. The Receiver believes that pursuing these claims is appropriate in light of the nature of the alleged conduct and the potential to generate recoveries for the Receivership Estate without requiring the expenditure of estate funds.

26. The defendants have appeared in the action, and Mr. Buchanan purported to file an answer on behalf of himself and the affiliated entities. The Receiver filed a *Motion to Strike* the answers filed on behalf of CCG Capital Group, LLC and CCG Development, LLC on the grounds that Mr. Buchanan is not a licensed attorney authorized to represent those entities. On January 21, 2026, the Court entered its *Order Granting Plaintiff's Motion to Strike Defendants' Original Answer and General Denial*, striking the answers of CCG Capital Group, LLC and CCG Development, LLC. Based on the resulting procedural posture and the failure of those entities to properly respond, the Receiver has moved for entry of judgment against CCG Capital Group, LLC and CCG Development, LLC. The Receiver continues to pursue the litigation and will report further developments in subsequent status reports.

**E. Cash on Hand and Administrative Expenses to Date and Receipts and Disbursements**

27. Attached as Exhibit A to this Report is a summary of the Receivership Estate cash flows since its inception.

**F. Personnel Report**

28. Attached as Exhibit B to this Report is the Receiver’s Personnel Report which details the fees and expenses incurred by the Receiver and his Retained Personnel through March 31, 2026.

**G. Continuing Investigation**

29. The Receiver and the Receiver’s retained personnel have continued investigating avenues for maximizing the value of the Fund’s assets for the benefit of its stakeholders. The Receiver’s investigation is ongoing, and the Receiver will continue to provide updates and communicate with the Fund’s stakeholders throughout the process.

Respectfully submitted,

KANE RUSSELL COLEMAN & LOGAN, PC

By: /s/ Trip Nix  
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ATTORNEYS FOR RECEIVER

**CERTIFICATE OF SERVICE**

I hereby certify that, on May 7, 2026, a true and correct copy of the foregoing Report was served electronically upon all counsel of record via eFileTexas. The Report will, as soon as practicable, be served on all known POA investors via the methods set forth above.

/s/ Trip Nix  
Trip Nix

**EXHIBIT A**

**Cash Flow Statement**

Pride of Austin High Yield Fund  
Receiving Cash Flows

Apr-24	Case to Date																								SUMMARY BY YEAR					
	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	TOTAL	2024	2025	2026
<b>BEGINNING BALANCE</b>	-	47,839	85,621	42,764	55,663	1,184,835	930,728	1,511,689	2,944,655	2,551,201	2,423,661	2,369,462	2,614,040	3,385,431	7,066,997	7,740,286	6,498,051	1,792,814	1,693,475	1,643,301	1,566,887	1,457,422	3,409,715	4,709,011	4,646,195	4,646,195	-	-	2,944,655	1,566,887
<b>RECEIPTS</b>	-	-	-	-	1,502,660	-	708,753	1,435,641	45,000	-	-	-	-	3,800,000	546,659	-	1,157,748	366	-	-	1,969,632	1,343,884	-	-	-	12,510,544	3,647,254	5,549,773	3,313,517	
Asset Monetization	-	-	-	7,631	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,631	-	-	-	
Transfer from Frost Accounts	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Clawback Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	307,801	840,887	141,275	174,908	374,160	29,926	47,889	660	1,717	45,000	-	-	1,983,244	-	1,983,527	46,717	
Interest Income	-	44,877	15,288	15,288	-	-	15,288	15,288	15,288	15,288	15,288	15,288	15,288	-	-	6,139	15,085	2,821	2,507	2,423	2,346	2,123	2,355	-	-	202,987	90,752	105,412	6,823	
Fee Income	-	-	-	-	25,000	25,000	100,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	450,000	150,000	300,000	-
Other Receipts	-	-	-	33,668	-	-	-	-	-	-	-	-	93	-	-	-	-	-	-	-	-	-	-	-	-	33,761	33,668	93	-	
<b>TOTAL RECEIPTS</b>	55,000	44,877	15,288	56,586	1,527,660	25,000	808,753	1,451,141	110,288	15,288	65,288	373,089	1,006,267	3,841,275	721,568	380,299	1,202,759	22,507	50,096	3,083	4,063	2,016,755	1,346,239	-	-	15,243,167	3,984,304	7,891,405	3,367,057	
<b>OPERATING DISBURSEMENTS</b>	-	-	-	(38,450)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(38,450)	(38,450)	-	-	
Loan Advance	-	-	-	(38,479)	-	-	-	-	-	-	-	-	-	(3,585)	899	(300)	-	-	-	(5,706)	-	-	-	-	-	(138,379)	89,884	(42,175)	-	
REO - Repairs & Maintenance	-	(5,493)	-	(797)	-	(8,345)	-	(12,790)	-	(31,975)	-	-	-	(3,585)	899	(300)	-	-	-	(5,706)	-	-	-	-	-	(69,794)	(192,750)	(601,569)	(1,476)	
REO - Development	-	-	(2,875)	-	(2,875)	(187,000)	-	-	(115,605)	-	(70,228)	(70,228)	(89,479)	(97,023)	-	(1,126)	-	-	-	-	(53,680)	-	(528)	(429)	(519)	(15,800)	(15,800)	-	-	
REO - Sale Efforts	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,083)	(14,718)	-	-	-	-	-	-	-	-	-	-	(89,729)	(93,079)	(29,302)	(7,348)	
Insurance	(7,161)	(1,140)	(5,306)	(4,279)	(1,768)	(6,563)	(25,801)	(1,060)	(1,060)	(1,040)	(3,753)	(3,212)	(1,388)	(1,388)	(1,388)	(8,214)	(2,124)	(2,124)	(2,124)	(1,484)	3,176	(2,765)	-	(7,759)	(721)	(721)	-	-		
Utilities	-	(463)	-	(361)	-	(50)	(47)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(182,378)	(74,327)	(108,051)	-	
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(28,207)	(15,268)	(10,188)	(2,855)	
Other	(7,161)	(7,065)	(848)	(890)	(7,451)	(1,845)	(4,325)	(180,992)	(33,015)	(78,981)	(74,523)	(115,260)	(101,195)	(1,688)	(9,340)	(2,124)	(400)	(400)	(120)	(120)	(120)	(2,615)	-	-	(1,160,159)	(367,072)	(673,357)	(119,730)		
<b>TOTAL OP DISBURSEMENTS</b>	(7,161)	(7,065)	(47,507)	(43,687)	(5,443)	(210,310)	(27,893)	(16,175)	(180,992)	(33,015)	(78,981)	(74,523)	(115,260)	(101,195)	(1,688)	(9,340)	(2,124)	(400)	(400)	(120)	(120)	(2,615)	-	-	(1,160,159)	(367,072)	(673,357)	(119,730)		
<b>CASE ADMINISTRATION</b>	-	-	-	-	(180,243)	-	(132,149)	-	(203,256)	(50,362)	(15,943)	(28,830)	-	(118,081)	-	(45,170)	(26,421)	(47,083)	(14,769)	(17,814)	-	(42,799)	(29,425)	(34,724)	(1,076,779)	(312,392)	(967,429)	(96,956)		
Holland & Knight / KRCL	-	-	-	-	(22,114)	(46,022)	-	-	(25,411)	-	-	(9,779)	-	(1,983)	(1,241)	(4,447)	-	-	(10,743)	-	(1,193)	-	-	-	-	(146,592)	(78,773)	(53,303)	(14,615)	
Stretto	-	-	(10,637)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(784,224)	(247,823)	(481,847)	(54,555)	
Harney Partners	-	-	-	-	(179,873)	-	(67,950)	-	(109,494)	(34,339)	(24,564)	(25,158)	(66,392)	(28,330)	(34,155)	(72,464)	(21,040)	(41,403)	(18,310)	(6,199)	(7,340)	(16,360)	(14,475)	(16,380)	(14,433)	-	(14,433)	-		
Husch Blackwell	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,420)	(853)	(4,679)	-	-	-	-	-	-	-	-	-	(33,500)	(95,566)	(1,890)	-	
Weaver	-	-	-	-	(10,815)	(22,775)	-	-	-	-	-	-	(53,226)	(6,954)	-	(21,498)	(14,327)	-	-	-	-	(1,880)	-	-	-	(121,435)	-	-	-	
<b>TOTAL CASE ADMINISTRATION</b>	-	-	(10,637)	-	(390,045)	(68,797)	(200,099)	-	(312,750)	(109,812)	(40,507)	(53,988)	(119,617)	(168,514)	(36,590)	(243,855)	(66,235)	(88,486)	(48,500)	(24,013)	(8,531)	(61,049)	(43,000)	(54,538)	(2,153,453)	(672,577)	(1,312,867)	(168,019)		
<b>DISTRIBUTIONS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Distribution - Class 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(310,186)	-	-	-	-	-	-	-	-	-	(310,186)	-	(310,186)	-	
Distribution - Class 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,059,153)	-	-	-	-	-	-	-	-	-	(1,059,153)	-	(1,059,153)	-	
Distribution - Class 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,839,636)	(30,835)	(43,540)	-	-	-	-	-	-	(5,914,011)	-	(5,914,011)	-	
Distribution - Class 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Distribution - Class 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL DISTRIBUTIONS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,369,338)	(5,839,636)	(30,835)	(43,540)	-	-	-	-	-	-	(7,283,349)	-	(7,283,349)	-	
<b>NET CASH FLOW</b>	47,839	37,782	(42,856)	12,899	1,129,172	(254,107)	580,861	1,432,966	(393,455)	(127,539)	(54,200)	244,579	771,390	3,671,566	683,289	(1,242,235)	(4,705,237)	(99,338)	(50,175)	(76,414)	(109,464)	1,952,293	1,299,295	(62,816)	-	4,646,195	2,944,655	(1,277,769)	3,079,308	
<b>ENDING BALANCE</b>	47,839	85,621	42,764	55,663	1,184,835	930,728	1,511,689	2,944,655	2,551,201	2,423,661	2,369,462	2,614,040	3,385,431	7,066,997	7,740,286	6,498,051	1,792,814	1,693,475	1,643,301	1,566,887	1,457,422	3,409,715	4,709,011	4,646,195	4,646,195	4,646,195	2,944,655	1,566,887	4,646,195	
Funds in Segregated Accounts	-	-	-	-	-	(708,753)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(708,753)	(2,121,879)	(2,121,879)	(2,121,879)	
Unrestricted Cash	802,936	822,776	-	-	-	429,321	361,782	247,582	492,161	1,263,551	4,935,118	5,618,406	6,498,051	1,792,814	1,693,475	1,643,301	1,566,887	1,457,422	3,409,715	4,709,011	4,646,195	4,646,195	4,646,195	4,646,195	4,646,195	4,646,195	4,646,195	4,646,195		
<b>Cumulative Prof Fees</b>	-	-	-	-	(180,243)	(180,243)	(312,392)	(312,392)	(515,648)	(565,710)	(591,653)	(610,483)	(610,483)	(728,564)	(728,564)	(873,734)	(900,154)	(947,237)	(962,007)	(979,821)	(979,821)	(1,022,620)	(1,052,045)	(1,076,779)	(1,076,779)	(1,076,779)	(1,076,779)	(1,076,779)	(1,076,779)	
Holland & Knight	-	-	-	-	(179,873)	(179,873)	(247,823)	(247,823)	(357,317)	(381,656)	(416,218)	(441,377)	(507,769)	(536,096)	(570,254)	(642,717)	(693,750)	(705,161)	(723,471)	(739,669)	(739,669)	(793,008)	(767,846)	(784,224)	(784,224)	(784,224)	(784,224)	(784,224)	(784,224)	
Harney Partners	-	-	(10,637)	(10,637)	(32,751)	(78,773)	(78,773)	(78,773)	(104,185)	(104,185)	(104,185)	(104,185)	(104,185)	(113,964)	(115,547)	(116,787)	(121,234)	(121,234)	(131,976)	(131,976)	(133,168)	(133,168)	(146,592)	(146,592)	(146,592)	(146,592)	(146,592)	(146,592)		
Husch Blackwell	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,420)	(6,272)	(9,759)	(9,759)	(9,759)	(9,759)	(14,433)	(14,433)	(14,433)	(14,433)	(14,433)	(14,433)	(14,433)	(14,433)	(14,433)		
Weaver	-	-	-	-	(10,815)	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(93,719)	(93,719)	(115,218)	(129,545)	(129,545)	(129,545)	(129,545)	(131,438)	(131,438)	(131,438)	(131,438)	(131,438)	(131,438)	(131,438)	(131,438)		
<b>TOTAL</b>	-	-	(10,637)	(10,637)	(493,882)	(472,478)	(672,677)	(672,677)	(988,208)	(1,095,140)	(1,138,646)	(1,189,634)	(1,309,251)	(1,477,765)	(1,514,365)	(1,748,210)	(1,454,446)	(1,912,932)	(1,961,432)	(1,988,448)	(1,993,976)	(2,056,026)	(2,098,926)	(2,153,463)	(2,153,463)	(2,153,463)	(2,153,463)	(2,153,463)		

**EXHIBIT B**

**Personnel Report**

## RECEIVER'S PERSONNEL REPORT

### HARNEY PARTNERS

<b>Month: January by Timekeeper</b>	<b>Hours</b>	<b>Average Rate</b>	<b>Fees</b>
Greg Milligan	22.0	\$650	\$14,300.00
Erik White	2.3	\$550	\$1,265.00
Edward Derengowski	1.0	\$350	\$350.00
<b>January Total Fees</b>			<b>\$15,915.00</b>
<b>January Total Expenses</b>			<b>\$445.00</b>
<b>Month: February by Timekeeper</b>	<b>Hours</b>	<b>Average Rate</b>	<b>Fees</b>
Greg Milligan	20.6	\$650	\$13,390.00
Edward Derengowski	3.1	\$350	\$1,085.00
<b>February Total Fees</b>			<b>\$14,475.00</b>
<b>February Total Expenses</b>			<b>\$0.00</b>
<b>Month: March by Timekeeper</b>	<b>Hours</b>	<b>Average Rate</b>	<b>Fees</b>
Greg Milligan	19.0	\$650	\$12,350.00
Erik White	7.2	\$550	\$3,960.00
Edward Derengowski	0.2	\$350	\$70.00
<b>March Total Fees</b>			<b>\$16,380.00</b>
<b>March Total Expenses</b>			<b>\$0.00</b>
<b>TOTAL FEES FOR FEE PERIOD:</b>			<b>\$46,770.00</b>
<b>TOTAL EXPENSES FOR FEE PERIOD:</b>			<b>\$445.00</b>

**KANE RUSSELL COLEMAN LOGAN PC**

<b>Month: January by Timekeeper</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Trip Nix	21.3	\$685	\$14,590.50
Clayton Carter	27.0	\$485	\$13,095.00
Ann Marie Jezisek (2025)	0.8	\$300	\$240.00
Ann Marie Jezisek (2026)	1.2	\$355	\$426.00
Juan Carlos Velazquez	14.5	\$310	\$4,495.00
<b>January Total Fees:</b>			<b>\$32,846.50</b>
<b>January Total Expenses:</b>			<b>\$9,952.57</b>
<b>Month: February by timekeeper</b>			
Morris Weiss	0.3	\$1025	\$307.50
Trip Nix	25.9	\$685	\$17,741.50
Clayton Carter	11.8	\$485	\$5,723.00
Ann Marie Jezisek	2.0	\$355	\$710.00
<b>February Total Fees</b>			<b>\$24,482.00</b>
<b>February Total Expenses</b>			<b>\$4,943.14</b>
<b>Month: March by timekeeper</b>			
Trip Nix	13.7	\$685	\$9,384.50
Andrew Robertson	4.0	\$550	\$2,200.00
Clayton Carter	26.6	\$485	\$12,901.00
Ann Marie Jezisek	0.7	\$355	\$248.50
<b>March Total Fees</b>			<b>\$24,734.00</b>
<b>March Total Expenses</b>			<b>\$0.00</b>
<b>TOTAL FEES FOR FEE PERIOD:</b>			<b>\$82,062.50</b>
<b>TOTAL EXPENSES FOR FEE PERIOD:</b>			<b>\$14,895.71</b>

**STRETTO**

<b>January</b>	
<b>Item</b>	<b>Amount</b>
Hourly Fees	\$298.00
<b>January Total:</b>	<b>\$298.00</b>

<b>February</b>	
<b>Item</b>	<b>Amount</b>
Hourly Fees	\$476.00
<b>February Total:</b>	<b>\$476.00</b>

<b>March</b>	
<b>Item</b>	<b>Amount</b>
Hourly Fees	\$613.00
<b>March Total:</b>	<b>\$613.00</b>
<b>TOTAL DUE FOR FEE PERIOD:</b>	
	<b>\$1,387.00</b>

**WEAVER AND TIDWELL LLP**

<b>January</b>	
Services	\$3,420.38
<b>Total January</b>	<b>\$3,420.38</b>

<b>February</b>	
Services	\$1,890.00
<b>Total February</b>	<b>\$1,890.00</b>

<b>March</b>	
Services	\$9,350.00
Administrative and Technology Charge	\$467.50
<b>Total March</b>	<b>\$9,817.50</b>
<b>TOTAL FOR FEE PERIOD</b>	<b>\$15,127.88</b>

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Ann Marie Jezisek on behalf of William Nix  
Bar No. 24092902  
ajejisek@krcl.com  
Envelope ID: 114596720  
Filing Code Description: No Fee Documents  
Filing Description: RECEIVERS NINTH STATUS REPORT  
Status as of 5/8/2026 4:43 PM CST

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