

CAUSE No. D-1-GN-24-001018

Sajid Maqsood, Trustee of the Sajid Maqsood &	§	IN THE DISTRICT COURT OF
Joan M. Maqsood Revocable Trust; Joan M.	§	
Maqsood; Annette Amey; Gregory Bow &	§	
Simmi Mehta; George E. Burchlaw; David A.	§	
Clark; David & Stephen Clark, Trustees of the	§	
Mary Goodwin Revocable Living Trust; Jay	§	
Dirkx; Rebecca Donovan; William Dodd; Mary	§	
Dunlap; Sunnygrove, Ltd.; Rhonda & Douglas	§	
Fitzgerald; Richard Glasco; Martha Hapgood;	§	
James Harp; Julieta R. Hernandez; E.P.	§	
INITIATIVE, LLC; The beh Initiative, LLC;	§	
Janiga and Alfano Partners; Walter Johnstun;	§	
Salimuddin Khan, Trustee of the Khan Living	§	
Trust; Narayanan Krishnan; Desmond & Alice	§	
Lawler; Patrick Lawler; Jeanne P. Lucke; Avi	§	
Mozes, Trustee of the Avi & Diana Mozes	§	
Trust; Kathryn Nealis and Treesa Bruce; Greg	§	
Richards; 6 Straight Arrows, LLC; Cyns Hot	§	
Fund LLC; Phils Alpha Fund LLC; Francis	§	
Semmens; Ed & Jan Ueckert; William	§	
Vandersteel; and George Young;	§	
	§	
Plaintiffs;	§	
	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
Pride of Austin High Yield Fund I, LLC;	§	
CCG Capital Group, LLC; and Robert J.	§	
Buchanan;	§	
	§	
Defendants.	§	201 ST JUDICIAL DISTRICT

NOTICE REGARDING OBJECTIONS TO RECONCILIATION NOTICES

To all parties holding membership interests (the “*Investor Claimants*”) in Pride of Austin High Yield Fund I, LLC (“*POA*”):

YOU ARE RECEIVING THIS NOTICE BECAUSE YOU MAY HOLD MEMBERSHIP INTERESTS IN THE RECEIVERSHIP ESTATE. THEREFORE, YOU SHOULD READ THIS NOTICE CAREFULLY AND DISCUSS IT WITH YOUR ATTORNEY. IF YOU DO NOT HAVE AN ATTORNEY, YOU MAY WISH TO CONSULT ONE.

Please take notice that on April 30, 2024 (the “**Appointment Date**”), the 201st Judicial District Court of Travis County, Texas, (the “**Receivership Court**”) entered an order (the “**Receivership Order**”)¹ appointing Gregory S. Milligan of HMP Advisory Holdings, LLC d/b/a Harney Partners (the “**Receiver**”) as receiver over all assets owned by or in the possession or control of POA (such assets, the “**Receivership Estate**”). Having exclusive jurisdiction over the Receivership Estate, the Court entered its *Order Granting Receiver’s Motion to Approve (I) Proposed Claims Verification Process; and (II) Claims Bar Date* dated June 17, 2024, establishing a process and procedure for the determination and allowance of all claims against the Receivership Estate (the “**Claims Order**”).

The Claims Order also approved the form notices to Investor Claimants which include (i) cash invested into POA; (ii) cash paid out to the Investor Claimant by POA; and (iii) the amount of reinvested dividends, if any (the “**Transaction History**”), per the books and records of POA (the “**Reconciliation Notices**”) and established a twenty-one day period from the date the Reconciliation Notices were mailed for Investor Claimants to file an objection to the Reconciliation Notice.

On August 2, 2024, the Reconciliation Notices were mailed and/or emailed to each Investor Claimant; therefore, any objections to a Reconciliation Notice or Transaction History must be filed on or before **August 23, 2024**. Any objection must attach this Reconciliation Notice, state with particularity the reasons why such objection was made, and provide any supporting documentation for your objection.

You may file an objection by emailing your objection and any supporting documentation with the subject line “Pride of Austin: Objection to Reconciliation Notice” to **all** of the following addresses gmilligan@harneypartners.com; ewhite@harneypartners.com; trip.nix@hklaw.com, annmarie.jezisek@hklaw.com; and TeamPrideofAustin@stretto.com.

Any objection to the Reconciliation Notice or Transaction History must:

1. state with particularity the reasons why you dispute the contents of the Reconciliation Notice and/or the Transaction History attached to the Reconciliation Notice;
2. attach the Reconciliation Notice; and
3. provide any supporting documentation for your objection.

If no objection is timely filed with respect to a Reconciliation Notice, the Reconciliation Notice shall be the final, binding determination as to the Transaction History.

The Receiver and the Investor Claimant filing such an objection will attempt to resolve such objection, in good faith, by agreement; however, if an objection cannot be resolved by the Receiver and the Investor Claimant, it will be decided by this Court, with such determination being the final determination as to such Transaction History². If no objection is timely filed with respect to a Reconciliation Notice, the Reconciliation Notice shall be the final, binding determination as to the Transaction History for such Investor Claimant. In the event that the Receiver obtains information

¹ The Receivership Order was amended on May 6, 2024.

² If practical, based on the nature of objections, the Court can decide such objections on an omnibus basis as a matter of efficiency.

that indicates that a previously sent Reconciliation Notice contains an inaccurate Transaction History, then the Receiver may amend such Reconciliation Notice to correct it (“***Amended Reconciliation Notice***”). If the Receiver sends an Investor Claimant an Amended Reconciliation Notice, then the objection process described above in this paragraph will be applicable with any deadlines to object running from the date that the Amended Reconciliation Notice is mailed.

If you have questions concerning your Reconciliation Notice, you may contact Trip Nix via telephone at (512) 685-6476, via e-mail at trip.nix@hklaw.com, or via mail at the following address:

Gregory S. Milligan
c/o Holland & Knight LLP
Attn: Trip Nix, Ann Marie Jezisek, and Tammy Greenblum
100 Congress Ave., Suite 1800
Austin, Texas 78701

Respectfully submitted,

HOLLAND & KNIGHT LLP

By: /s/ Trip Nix

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ATTORNEYS FOR THE RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that, on August 6, 2024, a true and correct copy of the foregoing notice was served electronically upon all counsel of record via eFileTexas.

/s/ Trip Nix

Trip Nix