

CAUSE NO. D-1-GN-24-001018

SAJID MAQSOOD, TRUSTEE OF THE	§	IN THE DISTRICT COURT
SAJID & JOAN M. MAQSOOD REVOCABLE	§	
TRUST, ET. AL.,	§	
	§	
Plaintiffs,	§	TRAVIS COUNTY, TEXAS
	§	
v.	§	
	§	
PRIDE OF AUSTIN HIGH YIELD	§	
FUND I, LLC, ET. AL.	§	201 ST JUDICIAL DISTRICT
	§	

RECEIVER’S EIGHTH STATUS REPORT

Gregory S. Milligan, in his capacity as the Court-appointed receiver (“*Receiver*”) for Defendant Pride of Austin High Yield Fund I, LLC (“*POA*” or the “*Fund*”), pursuant to the Agreed Order Appointing Receiver dated April 30, 2024 and amended May 6, 2024 (the “*Receivership Order*”), files this Eighth Status Report (the “*Report*”) and would respectfully show the Court as follows:

SUMMARY OF REPORT¹

1. The Receiver files this Eighth Status Report (the “*Report*”) in advance of the February 4, 2026, status conference (the “*Status Conference*”) to provide the Court, investors, creditors, and other stakeholders with an update regarding the administration of the Receivership Estate and the Receiver’s activities since the filing of his Seventh Status Report on October 31, 2025 (the “*Seventh Report*”). Because no status conference has been held since July 28, 2025, the Status Conference will address matters discussed in the Seventh Report as well as developments that have occurred since that time.

¹ Capitalized terms not otherwise defined in this section shall have the meaning ascribed to them in the body of the Report.

2. Since the filing of the Seventh Report, the Receiver has continued to make meaningful progress in liquidating assets, pursuing recoveries, and advancing litigation intended to maximize value for stakeholders. As described in this Report, the Receiver has completed construction and listed the Overcup Property for sale, entered into contracts for the sale of certain Trinity Properties, worked with the purchaser of the Guestwiser modular units to obtain refinancing of the Receivership Estate's seller's note, and advanced the Bankruptcy Court-supervised sale of the Milan Sai Property. The Receiver has also continued to pursue recoveries through net winner litigation and has advanced the litigation against the Fund's former manager, Robert Buchanan, and affiliated entities.

3. In addition, the Receiver successfully completed a First Interim Distribution to eligible investors pursuant to the Court-approved Distribution Plan providing every allowed investor claim a recovery of at least 51.64%. Based upon funds currently on hand and anticipated near-term recoveries, the Receiver is evaluating whether it will be possible to declare a Second Interim Distribution prior to March 31, 2026. This Report focuses on these and other material developments since the Seventh Report and provides an update on the status of the Receivership Estate and related litigation.

4. The Receiver incorporates by reference his Initial Status Report (filed June 10, 2024), Second Status Report (filed August 21, 2024), Third Status Report (filed October 30, 2024), Fourth Status Report (filed January 20, 2025), Fifth Status Report (filed April 15, 2025), Sixth Status Report (filed July 30, 2025), and Seventh Status Report (filed October 31, 2025) (collectively, the "**Reports**") as if fully set forth herein.

A. Active Loans and REO Properties

5. The Receiver continues to manage the portfolio loans and real estate owned (“**REO**”) assets in the Receivership Estate. In prior reports, the Receiver provided detailed descriptions of each property and loan. Accordingly, this section focuses only on material developments relating to properties or loans that have occurred since the filing of the Seventh Status Report and does not restate the history of all loans and REO properties, which can be found in prior Reports. The Receiver’s overarching objective remains to preserve and enhance the value of these assets, to liquidate assets when market conditions are favorable, and to direct the resulting proceeds to investors in accordance with the Court-approved Distribution Plan.

*i. **The Overcup Property***

6. This property consists of a single-family residence and an accessory dwelling unit (“**ADU**”) located in a residential subdivision in the Austin area that the Fund acquired through foreclosure after the borrower defaulted on the underlying loan prior to the commencement of the Receivership (the “**Overcup Property**”). When the Receiver took possession of the Overcup Property, the structure was only partially completed and required significant additional investment to bring it to a marketable condition. Since assuming control of the Overcup Property, the Receiver has managed the remaining construction and preservation efforts to protect and enhance the asset’s value for the benefit of the Receivership Estate.

7. Construction of the improvements is now complete. As noted in the Seventh Report, the Receiver addressed certain regulatory matters with the City of Austin in connection with the permitting and inspection process. Those matters have now been resolved, and a Certificate of Occupancy has been issued. The property, completed in 2025, consists of approximately 3,233 square feet of finished improvements, including a primary residence with

four bedrooms and four full bathrooms as well as a permitted ADU with two bedrooms and two bathrooms. The Overcup Property was listed for sale on December 8, 2025, at a price of \$1,550,000. The Receiver has retained Bramlett Partners to market and sell the Overcup Property.

ii. Trinity Properties

8. In March of 2025, the Receiver foreclosed upon certain properties owned by Trinity Consulting & Construction, LLC upon which the Fund had a lien. These properties consisted of multiple residential lots, including the improvements thereto, in Lago Vista, Texas. Specifically, the properties are located at (1) 3405 Congress Avenue, Lago Vista, Texas 78645; (2) 3605 Constitution Drive, Lago Vista, Texas 78645; (3) 3602, 3604, and 3606 Congress Avenue, Lago Vista, Texas 78645; (4) 3407 and 3409 Congress Avenue, Lago Vista, Texas 78645; (5) 21522 and 21524 Lakefront Drive, Lago Vista, Texas 78645; and (6) 20710 Roundup Trail, Lago Vista, Texas 78645 (collectively, the “*Trinity Properties*”).

9. Besides 3405 Congress, which has a substantially completed home on it, and 3605 Constitution, which has been framed (which framing has been deemed unusable), the Trinity Properties consist primarily of raw land suitable for residential home construction. Because of the substantially completed improvements located at 3405 Congress, the Receiver anticipates that the sale of that property will generate materially greater proceeds for the Receivership Estate than the sale of the other Trinity Properties combined, which largely consist of unimproved lots. The Trinity Properties are situated within a developing residential area that has experienced significant new construction activity, resulting in approximately 50 months of inventory currently on the market in an area experiencing approximately 15% negative appreciation.

10. The Receiver has retained Bramlett Partners to sell the Trinity Properties. The Receiver has entered into a contract for the sale of the lots located at 3602, 3604, and 3606

Congress for a purchase price of \$75,000. The Receiver anticipates filing a Motion to Sell related to those properties once all contingencies, other than Court approval, have cleared. The remaining lots are currently listed for sale.

iii. Milan Sai

11. The Receiver continues to participate in the bankruptcy case of Milan Sai Joint Venture, LLC (Case No. 24-33560-mvl, U.S. Bankruptcy Court for the Northern District of Texas, Dallas Division), which concerns a Super 8 Motel in Stanton, Texas (the “***Milan Sai Property***”) securing the Fund’s \$2.4 million loan. As described in prior Reports, the Receiver previously reached a settlement with Milan Sai Joint Venture, LLC (“***Milan Sai***”) and its guarantors, Sunil Patel and Vishal Makwana (the “***Guarantors***”), which was approved by the Bankruptcy Court (the “***Milan Sai Settlement Agreement***”). The Milan Sai Settlement Agreement required the Guarantors and Milan Sai to pay the Receiver a total of \$3 million by January 8, 2026. The settlement was structured to provide for a court-supervised sale of the Milan Sai Property, with sale proceeds applied toward the settlement obligation and any remaining balance to be paid by the Guarantors.

12. Under the terms of the Milan Sai Settlement Agreement, the Milan Sai Property was required to be marketed and sold pursuant to a Bankruptcy Court-approved process, with the net proceeds to be remitted to the Receivership Estate and applied against the settlement obligation. Any remaining balance owed after application of the sale proceeds was required to be paid by the Guarantors and was secured by an agreed judgment executed contemporaneously with the settlement and held in escrow by the Receiver.

13. In the summer of 2025, the Receiver filed a *Motion for Status Conference pursuant to Section 105(d) of the Bankruptcy Code* to address Milan Sai’s failure to comply with the

Bankruptcy Court-approved sale process. The motion detailed Milan Sai's delays in listing the Milan Sai Property, failure to conduct marketing in accordance with the approved bid procedures, and disregard of the sale deadlines established by the Bankruptcy Court. At the hearing on the Receiver's motion, the Bankruptcy Judge expressed concern regarding Milan Sai's lack of diligence and admonished Milan Sai for failing to conduct a proper sale process. Following the hearing, Milan Sai and its professionals took more proactive steps to advance the marketing and sale of the Milan Sai Property.

14. Those efforts culminated in Milan Sai executing a new Purchase and Sale Agreement with 11 11 IDM Investments, LLC as buyer (the "**Buyer**"), for a total purchase price of \$2,000,000.00. On December 29, 2025, the Bankruptcy Court entered an *Order Granting Motion to Sell Real Property Free and Clear of Liens, Claims, and Encumbrances* (the "**Sale Order**"). Consistent with the Sale Order, Milan Sai is scheduled to sell the Milan Sai Property to the Buyer. The Receiver anticipates the sale of the Milan Sai Property closing during the week of February 2, 2026, and expects to receive 100% of the net sale proceeds from the sale of the Milan Sai Property, which are currently estimated to be approximately \$1,800,000.

15. As a result of the sale price of the Milan Sai Property, there will be a deficiency in excess of \$1 million for which the Guarantors will be liable. On January 12, 2026, the Receiver filed a Motion for Entry of Agreed Judgment to enforce the Milan Sai Settlement Agreement and obtain entry of the judgment against the Guarantors. On January 23, 2026, the Guarantors filed a *Notice of Withdrawal of Consent* to entry of the Agreed Judgment. A hearing on the Motion for Entry of Agreed Judgment is set for February 4, 2026. Upon entry of the judgment against the Guarantors, the Receiver intends to enforce the judgment and pursue collection activities.

iv. *Guestwiser Modular Units*

16. As previously reported, the Receiver successfully completed the sale of the real property securing the Guestwiser Joint Venture 1, LLC (“*Guestwiser*”) loan, consisting of two lots in Dallas, Texas. The sale was approved by the Court, and the proceeds were received and deposited into the Receivership account for the benefit of the Receivership Estate.

17. The remaining collateral under the Guestwiser loan consisted of certain modular housing units previously owned by Guestwiser. In 2025, the Court approved the Receiver’s *Motion to Sell Certain Modular Housing Units*, authorizing a sale of the units to Modular Development Concepts, LLC in exchange for a promissory note in the principal amount of \$422,500, bearing interest at 8% per annum and secured by the modular units themselves. The promissory note has since matured and remains unpaid.

18. The Receiver and his counsel have met face-to-face with the borrower regarding the modular units and have participated in multiple follow-up discussions concerning repayment of the note. The borrower has represented that it is actively working either to sell the modular units to third-party purchasers or to refinance the Receiver out of the note. The Receiver is evaluating available remedies under the loan documents while also negotiating with a potential buyer to purchase the units from the borrower and payoff the matured promissory note held by the Receivership Estate. The Receiver continues to monitor the situation closely and will provide further updates in future status reports as the matter develops.

B. Net Winner Litigation

19. The Receiver continues to pursue recovery actions against investors who received distributions from the Fund in excess of their invested principal prior to the commencement of the Receivership (the “*Net Winner Litigation*”). As reflected in the clawback analysis maintained by

the Receiver, the total net winnings identified across all net winner accounts are approximately \$13.5 million.

20. To date, the Receiver has recovered approximately \$1.92 million, representing roughly 14% of the total net winnings identified. These recoveries have been obtained through a combination of negotiated settlements, voluntary repayments, and litigation outcomes, and a number of net winner matters have been fully resolved and closed. Attached as Exhibit A to this Report is a chart indicating the net winners, the amount of such net winnings, and the amount of any settlement payments received by such net winners.

21. The remaining Net Winner Litigation consists of approximately twenty-five pending matters, many of which involve multiple defendants. A substantial portion of the remaining net winnings is concentrated among a smaller subset of defendants. The Receiver and his counsel continue to prioritize these matters based on materiality, expected recovery, litigation cost, and collectability.

22. The Receiver will continue to pursue net winner recoveries where doing so is expected to provide a net benefit to the Receivership Estate and will provide updated recovery information in future status reports.

C. Litigation Against Former Manager and Affiliates

23. On July 9, 2024, the Receiver filed suit against Robert Buchanan and his affiliated entities, CCG Capital Group, LLC and CCG Development, LLC, seeking to recover damages arising from their alleged mismanagement of the Fund. At the outset of the litigation, the Receiver deferred active prosecution due to concerns regarding cost of prosecution and collection prospects. The Receiver has since retained the Snell Law Firm on a 30% contingency-fee basis to pursue these claims in a manner that does not burden the Receivership Estate. The Receiver believes that

pursuing these claims is appropriate in light of the nature of the alleged conduct and the potential to generate recoveries for the Receivership Estate without requiring the expenditure of estate funds.

24. The defendants have appeared in the action, and Mr. Buchanan purported to file an answer on behalf of himself and the affiliated entities. The Receiver filed a *Motion to Strike* the answers filed on behalf of CCG Capital Group, LLC and CCG Development, LLC on the grounds that Mr. Buchanan is not a licensed attorney authorized to represent those entities. On January 21, 2026, the Court entered its *Order Granting Plaintiff's Motion to Strike Defendants' Original Answer and General Denial*, striking the answers of CCG Capital Group, LLC and CCG Development, LLC. Based on the resulting procedural posture and the failure of those entities to properly respond, the Receiver has moved for entry of judgment against CCG Capital Group, LLC and CCG Development, LLC. The Receiver continues to pursue the litigation and will report further developments in subsequent status reports.

D. Second Interim Distributions

25. As previously reported, the Receiver successfully completed a First Interim Distribution to eligible Class 3 Investor Claimants pursuant to the Court-approved Distribution Plan. That distribution was made following the payment in full of all Class 1 and Class 2 claims and was administered using the rising tide methodology approved by the Court. The Receiver believes the First Interim Distribution was implemented efficiently and in accordance with the Distribution Plan and applicable Court orders.

26. Since the First Interim Distribution, the Receiver has continued to liquidate assets, pursue recoveries, and manage the Receivership Estate with the objective of maximizing value for investors. Based on funds currently on hand and anticipated near-term recoveries, the Receiver

anticipates that a Second Interim Distribution may be declared before March 31, 2026, subject to continued asset monetization.

27. Any future interim distribution will be made in accordance with the Distribution Plan and will be subject to the Receiver's ongoing evaluation of the Receivership Estate's liquidity needs, anticipated expenses, and unresolved claims. The Receiver will provide notice to investors and seek Court authorization before making any additional interim distributions.

E. Cash on Hand and Administrative Expenses to Date and Receipts and Disbursements

28. Attached as Exhibit B to this Report is a summary of the Receivership Estate cash flows since its inception.

F. Personnel Report

29. Attached as Exhibit C to this Report is the Receiver's Personnel Report which details the fees and expenses incurred by the Receiver and his Retained Personnel through September 30, 2025.

G. Continuing Investigation

30. The Receiver and the Receiver's retained personnel have continued investigating avenues for maximizing the value of the Fund's assets for the benefit of its stakeholders. The Receiver's investigation is ongoing, and the Receiver will continue to provide updates and communicate with the Fund's stakeholders throughout the process.

Respectfully submitted,

KANE RUSSELL COLEMAN & LOGAN, PC

By: /s/ Trip Nix

William R. "Trip" Nix
Texas Bar No. 24092902
401 Congress Ave., Ste. 2100
Austin, Texas 78701
Telephone: 512.487.6568
tnix@krcl.com

ATTORNEYS FOR RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that, on February 2, 2026, a true and correct copy of the foregoing Report was served electronically upon all counsel of record via eFileTexas. The Report will, as soon as practicable, be served on all known POA investors via the methods set forth above.

/s/ Trip Nix
Trip Nix

EXHIBIT A

Net Winner Chart

INVESTOR ACCOUNT	NET WINNINGS	SETTLEMENT OFFER (80%)	SETTLEMENT RECEIVED	
32499 · Lothar Schilf	840,918.37	672,734.70	-	
31839 · Koehne 2004 Revocable Trust.	728,113.44	582,490.75	-	
34569 · James L Lloyd	484,202.36	387,361.89	350,000.00	Dunham client
32829 · Figueroa-Fitzgerald Living Trst	461,660.52	369,328.42	-	
33029 · Ritter Family Revocable Trust	458,845.50	367,076.40	-	
31159 · David E Voorhies Trust.	429,243.87	343,395.10	505,400.00	
33969 · Candiss Escobar	402,435.18	321,948.14	-	
31459 · James Farrar-IRA	400,279.56	320,223.65	-	
30949 · Sachin Parate.	337,075.15	269,660.12	-	
32489 · Winslow Family Trust.	326,342.50	261,074.00	-	
33859 · Thomas Loucks Roth IRA	325,181.20	260,144.96	-	
33089 · Kelley Jones	324,016.72	259,213.38	-	
32309 · JG Invest, LLC	316,908.17	253,526.54	-	Jonathan Gould
31679 · Edmund Szol - IRA.	281,383.88	225,107.10	-	
34829 · James Lloyd - Roth IRA	249,740.61	199,792.49	-	included with 34569
32589 · David A Clark IRA	249,583.40	199,666.72	-	
31999 · David Voorhies - IRA	235,181.75	188,145.40	-	included with 31159
33239 · Thomas Voorhies	218,885.47	175,108.38	167,000.00	
31329 · A List Partners LLC	191,808.64	153,446.91	-	
31899 · TMC Capital Management LLC	181,240.37	144,992.30	-	
31509 · Anthony Mercer-IRA	180,012.88	144,010.30	-	
31029 · Daugherty-Diggs	178,986.39	143,189.11	-	
32249 · Kenneth Kirk - Roth IRA	177,843.22	142,274.58	-	
31059 · Janice Kovich-IRA	174,852.84	139,882.27	-	
31349 · Peace of Mind Investments LLC	174,810.68	139,848.54	-	
31909 · Edmund Szol Family Trust	170,458.81	136,367.05	-	
33289 · Maria Cruz	167,377.93	133,902.34	120,000.00	
33709 · Ann Toler	163,325.23	130,660.18	-	
33979 · Sean Fallo	157,524.94	126,019.95	-	
32029 · Kimberly Wilkin	143,718.70	114,974.96	24,528.23	
33999 · Dr Zara Khan	141,702.61	113,362.09	-	
30399 · CA Meck	134,921.29	107,937.03	107,937.03	
33199 · Marianne Filtzer	129,126.94	103,301.55	-	
31009 · Debra Lineberger Traditional IR	118,283.44	94,626.75	5,000.00	
31439 · Audrey Cheong-IRA	104,383.07	83,506.46	-	
31409 · George Makari.	97,456.24	77,964.99	18,408.05	
33119 · Kelley Jones, IRA	96,790.98	77,432.78	-	
31739 · Anish Tolia - IRA.	87,582.52	70,066.02	-	Dunham client
31709 · Richard J Stann 2011 Trust.	84,873.69	67,898.95	67,898.95	
32279 · Gary Murdock - IRA	83,855.71	67,084.57	67,084.57	
31669 · Debra Lineberger-Roth IRA	83,723.76	66,979.01	-	included with 31009
33129 · Yvonne Thorne Booth, IRA	80,439.74	64,351.79	-	

33149 · Al Greene	75,346.73	60,277.38	-	
31269 · Marilyn Ackerman.	74,811.18	59,848.94	-	
32209 · Michelle Webb	73,953.52	59,162.82	-	
32219 · Obqulia Saenz	73,546.95	58,837.56	-	
33229 · Brian Mouty, IRA	71,276.83	57,021.46	-	
31529 · Vinay Tolia.	70,615.05	56,492.04	-	
32719 · Borgos Family Living Trust	69,632.02	55,705.62	-	
31149 · BBB Investor Homes.	68,679.73	54,943.78	-	
30299 · Sandra J. Briggs	67,580.00	54,064.00	44,075.11	
31519 · Sanjay Tolia.	67,226.32	53,781.06	-	
33649 · Paul Foreman, IRA	65,242.98	52,194.38	107,556.61	
31869 · Audrey Cheong	62,526.36	50,021.09	-	
34579 · Sharon Taylor	62,281.58	49,825.26	45,444.19	
32959 · Craig Carr	59,660.96	47,728.77	-	
31979 · Kenneth Kirk - IRA	55,315.18	44,252.14	-	
32639 · Carol Weeks	55,000.00	44,000.00	44,000.00	
31539 · Kirit Tolia.	54,646.11	43,716.89	-	
33989 · Sabah Khan	52,820.31	42,256.25	-	
32839 · Paul Foreman.	52,614.48	42,091.58	-	
30969 · William Stephens.	50,366.83	40,293.46	-	
31959 · Lesley Ehrenfeld Trust	49,490.23	39,592.18	-	
32579 · Sameer Kero	49,264.76	39,411.81	24,632.38	
32689 · John Pope	45,825.27	36,660.22	-	
31499 · John Downes.	45,242.74	36,194.19	-	
31429 · SNH Capital, LLC	44,567.06	35,653.65	-	
32459 · H. Ruiz & S. Vaughn.	41,149.76	32,919.81	-	
33019 · Michael Perkins IRA	40,383.99	32,307.19	-	Tordun Holdings
32409 · Joel Schaefer IRA.	38,900.50	31,120.40	-	
31759 · James Lloyd - IRA.	37,399.43	29,919.54	-	
32169 · 1839 Fund I, LLC	36,539.89	29,231.91	29,231.91	
33449 · Derek Jerina	35,942.41	28,753.93	28,753.93	
32619 · John Arizpe	35,274.04	28,219.23	-	Dunham client
32339 · Melody Drew Buchanan	34,558.37	27,646.70	-	
32129 · Ted Varghese	34,273.21	27,418.57	-	
32139 · Sarah Varghese	34,273.21	27,418.57	-	
31919 · Holly Galbo	31,143.09	24,914.47	-	
30929 · DW Meck	30,927.96	24,742.37	24,742.37	
33529 · EastJ4, LP	30,732.34	24,585.87	-	
32749 · Earl Toler - Traditional IRA	30,346.25	24,277.00	-	
32329 · Carol S Gould - IRA	30,178.78	24,143.02	-	
32549 · 5th Century Enterprises	29,466.11	23,572.89	-	
32109 · Chris Tyson	28,996.04	23,196.83	-	
32679 · Rhonda Fitzgerald IRA	28,842.93	23,074.34	31,569.00	
32519 · Sanjay Tolia 2014 Annuity Trust	28,708.00	22,966.40	-	

32879 · Amy Depa - IRA	28,439.77	22,751.82	-
31179 · Terra Investments.	28,360.18	22,688.14	-
30899 · Diggs-Daugherty.	27,657.06	22,125.65	-
31689 · Jatin Patel - IRA.	27,024.33	21,619.46	-
31559 · Yann Kneubuhler.	26,644.41	21,315.53	-
31199 · Marth Sparkman.	26,616.72	21,293.38	-
31729 · Janet Ply.	26,598.03	21,278.42	-
33189 · Ellen Harvey	25,816.22	20,652.98	-
32919 · EP Initiative LLC	25,000.00	20,000.00	-
31659 · Kathryn Nealis - IRA.	24,889.08	19,911.26	-
31819 · Romman/Carranza.	23,942.41	19,153.93	-
33879 · EJB Roth LLC	23,339.26	18,671.41	-
31569 · Daniel Lunecki.	22,988.55	18,390.84	-
31469 · Vincent Spreuwenberg-IRA	22,946.79	18,357.43	18,357.43
33299 · Kuo-Lin Tsao	21,837.93	17,470.34	-
31089 · Thomas Morgan.	21,514.11	17,211.29	-
33009 · Melody Buchanan IRA	20,320.66	16,256.53	-
33099 · Kenneth Kirk	19,141.15	15,312.92	-
32439 · Eydie A Toll - RothIRA	18,842.69	15,074.15	-
32509 · A-One Boat Storage.	18,800.61	15,040.49	-
31139 · Ben Luong.	18,078.31	14,462.65	-
33360 · Suhail Mohammed	17,831.20	14,264.96	14,264.96
34639 · Clarence W Berry	17,706.88	14,165.50	-
31169 · Emerson Smith.	16,658.66	13,326.93	-
33579 · Jennifer Foreman, IRA	16,588.31	13,270.65	-
31419 · William Dodd.	16,072.11	12,857.69	-
34619 · Saul Arizpe	15,320.68	12,256.54	-
33419 · Shelley Murdock IRA	15,119.74	12,095.79	12,095.79
34929 · Andrew Leissner	14,179.73	11,343.78	-
34969 · Andrea Cole	14,179.73	11,343.78	-
32759 · Earl Toler - Roth IRA	14,117.03	11,293.62	-
34079 · Jafar Living Trust	14,018.42	11,214.74	-
31769 · Diamonds on the River.	13,499.65	10,799.72	-
31239 · Mutual Interests of Austin.	13,413.26	10,730.61	9,500.00
31879 · PFH Partnership LTD	13,326.52	10,661.22	10,661.22
32809 · Sevalia-Misra Living Trust	12,971.29	10,377.03	10,377.03
32449 · Clonie Glasco.	12,093.79	9,675.03	-
31789 · Wilson/Weeks.	12,000.00	9,600.00	9,600.00
33599 · Raymond Zaplatar	11,907.18	9,525.74	-
32289 · Ribbonwood Holdings, LLC	11,894.19	9,515.35	-
32649 · Rhonda Fitzgerald	11,869.10	9,495.28	-
30989 · Parks-Daughtery	11,780.43	9,424.34	-
31079 · David Owen.	11,714.31	9,371.45	-
33249 · Ryan Teague	11,347.01	9,077.61	-

32119 · Barbara Diggs - Traditional IRA	11,323.72	9,058.98	-
32849 · Depa Trust	10,974.77	8,779.82	-
33319 · LRV Solo 401k Trust - Rudolph	10,742.27	8,593.82	8,593.82
33959 · Jonathan David Gordon Trust	10,720.83	8,576.66	-
██████████	██████████	██████████	██████████
31189 · Snider Family Trust.	8,611.23	6,888.98	-
32399 · Harvestime Financial, LLC.	7,921.53	6,337.22	5,017.22
31599 · David Owen IRA.	7,860.71	6,288.57	-
31799 · Michelle Paris.	7,575.03	6,060.02	-
30699 · Arun Subramanian.	7,430.33	5,944.26	-
31209 · Monday Yanks Trust.	6,612.65	5,290.12	-
32599 · Pride of Austin	6,315.35	5,052.28	-
31019 · Sylvia Nichols.	6,277.59	5,022.07	-
32359 · Diggs & Daugherty	6,198.89	4,959.11	-
31809 · Phils Alpha Fund LLC - IRA.	6,032.23	4,825.78	4,825.78
30919 · Town Lake Living	5,448.29	4,358.63	-
30939 · Quesnay USA LLC	5,036.77	4,029.42	-
31549 · James Franklin White	4,985.28	3,988.22	-
30979 · Richard Glasco.	4,960.84	3,968.67	-
32299 · William Johnston	4,952.78	3,962.22	-
31289 · James Harp.	4,473.85	3,579.08	-
31489 · Horst Filtzer.	4,356.07	3,484.86	-
30959 · Gary Leissner.	3,954.50	3,163.60	-
31719 · James Rincon.	3,167.29	2,533.83	-
33589 · Mohammad Amin Noorani	2,458.20	1,966.56	-
32349 · Charlotte Szol	2,296.44	1,837.15	-
33279 · CCG Realty	2,246.97	1,797.58	-
32159 · John Paul McCarvel	2,185.98	1,748.78	-
32099 · V. Arora & A. Gupta	1,900.88	1,520.70	1,520.70
31609 · Carson Buchanan.	1,642.22	1,313.78	-
31619 · Clayton Buchanan.	1,642.22	1,313.78	-
31399 · Dean Cherer-IRA	1,591.36	1,273.09	-
32259 · Mary Dunlap - IRA	1,059.39	847.51	847.51
31639 · Blane Owen.	888.15	710.52	-
31629 · Sean Owen.	797.23	637.78	-
31589 · Gerda Grimshaw.	735.75	588.60	-
32609 · Camryn Grace Buchanan	671.04	536.83	-
TOTAL	13,534,058.37	10,827,246.64	1,918,923.79
		80.0%	14.2%

Check

1,918,923.79

EXHIBIT B

Cash Flow Statement

Pride of Austin High Field Fund
Receivship Cash Flows

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Case 10 Date	SUMMARY BY YEAR	
														2024	2025
BEGINNING BALANCE	2,944,655	2,551,201	2,423,661	2,369,462	2,614,040	3,385,431	7,056,997	7,740,286	6,498,051	1,792,814	1,694,224	1,644,049		-	2,944,655
RECEIPTS															
Asset Monetization	45,000	-	-	-	-	3,800,000	546,659	-	1,157,748	366	-	-	9,187,027	3,647,254	5,549,773
Transfer from Frost Accounts	-	-	-	-	-	-	-	-	-	-	-	-	62,631	62,631	-
Clawback Recovery	-	-	-	307,801	840,887	141,275	174,908	374,160	29,926	19,320	47,589	660	1,936,527	1,936,527	-
Interest Income	15,288	15,288	15,288	15,288	15,288	15,085	6,139	6,139	15,085	2,821	2,507	2,423	196,164	90,752	105,412
Fee Income	50,000	-	-	50,000	150,000	-	-	-	-	-	-	-	450,000	150,000	300,000
Other Receipts	-	-	-	-	93	-	-	-	-	-	-	-	33,761	33,668	93
TOTAL RECEIPTS	110,288	15,288	65,288	373,089	1,066,267	3,941,275	721,568	380,299	1,202,759	22,507	50,096	3,083	11,876,109	3,964,304	7,891,805
OPERATING DISBURSEMENTS															
Loan Advance	-	-	-	-	-	-	-	-	-	-	-	-	-	(38,450)	-
REO - Repairs & Maintenance	-	(31,875)	-	-	(3,585)	(609)	(300)	-	-	-	(5,706)	-	(108,979)	(66,804)	(42,175)
REO - Development	(115,605)	-	(70,228)	(70,228)	(93,479)	(97,023)	-	(1,126)	-	-	-	(53,890)	(694,319)	(192,750)	(501,569)
REO - Sale Efforts	-	-	-	(1,085)	(14,718)	-	-	-	-	-	-	-	(15,800)	-	(15,800)
Insurance	(1,060)	(1,040)	(3,753)	(3,212)	(1,388)	(1,388)	(1,388)	(8,214)	(2,124)	(1,376)	(2,124)	(1,484)	(81,633)	(53,079)	(28,554)
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	(721)	(721)	-
Taxes	(74,327)	-	-	-	-	-	-	-	-	-	-	-	(74,327)	(74,327)	-
Other	-	-	(5,000)	-	(2,090)	(2,125)	-	-	-	(400)	(400)	(120)	(25,452)	(15,268)	(10,185)
TOTAL OP DISBURSEMENTS	(190,992)	(83,015)	(78,981)	(74,523)	(115,260)	(101,595)	(1,688)	(9,320)	(2,124)	(1,779)	(8,221)	(55,484)	(1,039,680)	(367,072)	(672,809)
CASE ADMINISTRATION															
Holland & Knight / KRCL	(208,256)	(50,062)	(15,943)	(28,630)	-	(118,081)	-	(145,170)	(26,421)	(47,083)	(14,769)	(17,814)	(979,821)	(312,392)	(667,429)
Stereo	(25,411)	(25,411)	-	(9,779)	(9,779)	(1,583)	(1,583)	(1,241)	(4,447)	(10,745)	(10,745)	-	(131,976)	(78,773)	(53,203)
Harney Partners	(109,494)	(34,339)	(24,564)	(25,156)	(66,382)	(28,330)	(34,155)	(72,464)	(21,040)	(41,403)	(18,310)	(6,199)	(729,669)	(247,823)	(481,847)
Hirsch Backwell	-	-	-	-	(5,420)	(5,420)	(853)	(3,483)	-	-	(4,679)	-	(14,433)	-	(14,433)
Weaver	-	-	-	-	(53,226)	(6,904)	-	(21,489)	(14,327)	-	-	-	(129,545)	(33,590)	(95,956)
TOTAL CASE ADMINISTRATION	(312,750)	(109,812)	(40,507)	(53,989)	(119,617)	(168,514)	(36,590)	(243,855)	(66,235)	(88,496)	(48,500)	(24,013)	(1,985,445)	(672,577)	(1,312,867)
DISTRIBUTIONS															
Distribution - Class 1	-	-	-	-	-	-	-	(310,186)	-	-	-	-	(310,186)	-	(310,186)
Distribution - Class 2	-	-	-	-	-	-	-	(1,059,153)	-	-	-	-	(1,059,153)	-	(1,059,153)
Distribution - Class 3	-	-	-	-	-	-	-	(5,839,636)	-	-	-	-	(5,839,636)	-	(5,839,636)
Distribution - Class 4	-	-	-	-	-	-	-	-	-	-	-	-	(5,914,011)	-	(5,914,011)
Distribution - Class 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISTRIBUTIONS	-	-	-	-	-	-	-	(1,369,338)	(5,839,636)	(30,835)	(43,540)	-	(7,283,349)	-	(7,283,349)
NET CASH FLOW	(993,455)	(127,538)	(54,200)	244,579	771,390	3,671,566	683,289	(1,242,235)	(4,705,237)	(98,590)	(50,179)	(76,414)	1,567,635	2,944,655	(1,377,020)
ENDING BALANCE	2,951,201	2,423,661	2,369,462	2,614,040	3,385,431	7,056,997	7,740,286	6,498,051	1,792,814	1,694,224	1,644,049	1,567,635	1,567,635	2,944,655	1,567,635
Funds in Segregated Accounts	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)	(2,121,879)
Unrestricted Cash	429,321	301,782	247,582	492,161	1,263,551	4,935,118	5,618,406	6,498,051	1,792,814	1,694,224	1,644,049	1,567,635	1,567,635	-	-
Cumulative Prof Fees															
Holland & Knight	(515,648)	(565,710)	(561,663)	(610,483)	(610,483)	(728,564)	(728,564)	(873,734)	(900,154)	(947,237)	(962,007)	(979,821)	(979,821)	(979,821)	(979,821)
Harney Partners	(337,317)	(391,656)	(416,219)	(441,377)	(507,769)	(536,099)	(570,254)	(642,717)	(663,758)	(705,161)	(723,471)	(729,669)	(729,669)	(729,669)	(729,669)
Stereo	(78,773)	(104,185)	(104,185)	(104,185)	(104,185)	(5,420)	(6,272)	(9,759)	(9,759)	(9,759)	(14,433)	(14,433)	(131,976)	(131,976)	(131,976)
Hirsch Backwell	-	-	-	-	-	-	-	-	-	-	-	-	(129,545)	(129,545)	(129,545)
Weaver	(33,590)	(33,590)	(33,590)	(33,590)	(86,815)	(93,219)	(93,719)	(115,218)	(129,545)	(129,545)	(129,545)	(129,545)	(129,545)	(129,545)	(129,545)
TOTAL	(986,328)	(1,095,140)	(1,138,646)	(1,189,634)	(1,309,251)	(1,477,766)	(1,514,356)	(1,758,210)	(1,824,446)	(1,912,932)	(1,961,432)	(1,985,445)	(1,985,445)	(1,985,445)	(1,985,445)

Case 10 Date: 2024, 2025

SUMMARY BY YEAR

2024, 2025

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EXHIBIT C

Personnel Report

RECEIVER'S PERSONNEL REPORT

HARNEY PARTNERS

Month: October by Timekeeper	Hours	Average Rate	Fees
Greg Milligan	10.4	\$650	\$6,760.00
Erik White	21.0	\$550	\$11,550.00
October Total Fees			\$18,310.00
October Total Expenses			\$0.00
Month: November by Timekeeper	Hours	Average Rate	Fees
Greg Milligan	8.4	\$650	\$5,460.00
Erik White	1.3	\$550	\$715.00
November Total Fees			\$6,175.00
November Total Expenses			\$23.80
Month: December by Timekeeper	Hours	Average Rate	Fees
Greg Milligan	10.7	\$650	\$6,955.00
Erik White	0.7	\$550	\$385.00
December Total Fees			\$7,340.00
December Total Expenses			\$0.00
TOTAL FEES FOR FEE PERIOD:			\$31,825.00
TOTAL EXPENSES FOR FEE PERIOD:			\$23.80

KANE RUSSELL COLEMAN LOGAN PC

Month: October by Timekeeper	Hours	Rate	Fees
Trip Nix	14.0	\$650	\$9,100.00
Brian W. Clark	0.4	\$650	\$260.00
Clayton Carter	6.9	\$450	\$3,105.00
Ann Marie Jezisek	3.3	\$300	\$990.00
October Total Fees:			\$13,455.00
October Total Expenses:			\$1,314.20
Month: November by timekeeper			
	Hours	Rate	Fees
Trip Nix	5.1	\$650	\$3,315.00
Brian W. Clark	0.2	\$650	\$130.00
Clayton Carter	6.1	\$450	\$2,745.00
Ann Marie Jezisek	1.5	\$300	\$450.00
November Total Fees			\$6,640.00
November Total Expenses			\$4.00
Month: December by timekeeper			
	Hours	Rate	Fees
Trip Nix	6.8	\$650	\$4,420.00
Clayton Carter	15.0	\$450	\$6,750.00
December Total Fees			\$11,170.00
December Total Expenses			\$0.00
TOTAL FEES FOR FEE PERIOD:			\$31,265.00
TOTAL EXPENSES FOR FEE PERIOD:			\$1,318.20

STRETTO

October	
Item	Amount
Hourly Fees	\$1,317.75
Printing	\$0.30
Postage	\$35.70
Envelopes and Packaging	\$1.35
Expense Exhibit	\$3.75
Robotic Process Automation	\$52.50
October Total:	\$1,411.35

November	
Item	Amount
Hourly Fees	\$667.00
Robotic Process Automation	\$144.35
November Total:	\$811.35

December	
Item	Amount
Hourly Fees	\$380.00
December Total:	\$380.00
TOTAL DUE FOR FEE PERIOD:	
	\$2,602.70

HUSCH BLACKWELL

Month: October by Timekeeper	Hours	Average Rate	Fees
J. Watts	5.7	\$775	\$4,417.50
E. Crowther	0.1	\$625	\$62.50
October Total Fees			\$4,480.00
October Total Expenses			\$198.50
TOTAL FEES FOR FEE PERIOD:			\$4,480.00
TOTAL EXPENSES FOR FEE PERIOD:			\$198.50